



International Institute of Business Analysis  
New Zealand Chapter  
Incorporated

Annual Report for Year  
Ended 31 March 2018

Purpose	To promote the practice of business analysis, to raise the profile of the business analyst role and to represent the IIBA within the Chapter territory.
Date Established	The Institute was incorporated as a society under the Incorporated Societies Act 1908 on 28th October 2009.
Registered Number	2353043
President	Yvonne Bishop
Secretary	Jasmin Wilkins
Treasurer	Susan Taylor (from 15/05/2018) Alan Maxwell (until 11/08/2017) (Secretary was Acting Treasurer for the intervening period)
Board of Directors	Lakshmi Narayan, VP Marketing & Communications (until 15/05/2018) Karl Menzies, VP Marketing & Communications (from 15/05/2018) Donald Cruz, VP Membership (until 15/05/2018) Jonathan Shorland, VP Membership (from 15/05/2018) Karin Lehmann, Director at Large Hayden Foster, VP Sponsorship Jenny Saunders, VP Professional Development & Certification Andrew Willoughby, Immediate Past President
Address	<p><b>Physical Address:</b> Level 12 Equinox House 111 The Terrace Wellington 6143</p> <p><b>Postal Address:</b> IIBA New Zealand Chapter PO Box 8089 The Terrace Wellington 6143 New Zealand.</p>
Bankers	ASB Bank Limited.
Solicitors	Wigley & Company, Wellington
Accountant	Lyn Hansen

## Profit and Loss Statement for Year Ended 31 March 2018

	2018	2017
	\$	\$
<b>Chapter Income</b>		
Conference Registration Fees	0	54,991
Sponsorship	0	6,000
Interest Income	2,282	2,470
<b>Total Income</b>	<b>2,282</b>	<b>63,461</b>
<b>Chapter Expenditure</b>		
Accommodation	370	7,991
Attendee Prizes and Gifts	0	5,768
Bank Fees	0	128
Consulting and Accounting	1,500	15,000
Event Equipment	0	786
Event Recording	0	1,420
Event Registration Fees	0	880
Event Speaker and Delegate Fees	1,341	31,208
General Expenses	1,266	2,018
Insurance	0	1,531
Promotional Products	475	4,592
Software as a Service	807	2,584
Subsidise Attendance Fees	217	
Telephone and Internet	268	507
Travel	1,761	15,913
Venue and Catering	4,667	35,783
<b>Total Expenditure</b>	<b>12,672</b>	<b>126,109</b>
<b>Deficit of Income over Expenditure before Tax</b>	<b>-10,390</b>	<b>-62,648</b>
Tax	0	0
<b>Deficit of Income over Expenditure after Tax</b>	<b>-10,390</b>	<b>-62,648</b>

*The notes to the financial statements form an integral part of, and are to be read in conjunction with, the financial statements.*

### Statement of Movement in Members Funds for Year Ended 31 March 2018

	2018	2017
	\$	\$
Members Funds at Start of Year	174,863	247,251
Prior Period Adjustments (See Note 5 for more details)		
Retained earnings adjustment for 2016-17	0	-9,740
Mis-add on 2016-17 closing balance	-18	0
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Adjusted Members Funds at Start of Year	174,845	237,511
Total surplus for the year after Tax	-10,390	-62,648
Balance Sheet Closing Member Funds at End of Year	164,455	174,863
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## Balance Sheet as at 31 March 2018

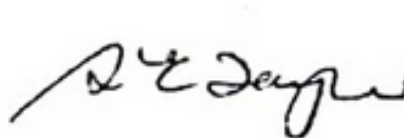
	2018 \$	2017 \$
<b>Current Assets</b>		
Transaction Bank Account		
Savings and Term Deposit Accounts	166,636	165,272
Prepayment	0	85
Accounts Receivable	0	15,333
Goods and Services Tax	672	1,734
Income Tax	0	9,567
Withholding Tax Paid	752	0
<b>Total Assets</b>	<b>168,060</b>	<b>191,902</b>
<b>Represented by:</b>		
<b>Current Liabilities</b>		
Accounts Payable	3,605	17,114
Goods and Services Tax	0	0
Income Tax	0	0
<b>Total Current Liabilities</b>	<b>3,605</b>	<b>17,114</b>
<b>Members Funds</b>	<b>164,455</b>	<b>174,863</b>
<b>Total</b>	<b>168,060</b>	<b>191,902</b>

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These financial statements were approved by the Board of Directors on 24 October 2018.



President



Treasurer

## Notes to the Financial Statements for Year Ended 31 March 2018

*These notes to the financial statements form an integral part of, and are to be read in conjunction with, the financial statements.*

### 1. Statement of Accounting Policies

#### **Reporting entity**

These are the annual financial statements of the International Institute of Business Analysis New Zealand Chapter Inc. This is a society incorporated under the Incorporated Societies Act 1908.

#### **Measurement base**

The accounting principles recognised as appropriate for the measurement and reporting of profit and loss and balance sheet on a historical cost basis have been used by the society.

#### **Specific accounting policies**

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

#### **Accounts receivable**

Accounts receivable are recognised at estimated realisable value.

#### **Goods & Services Tax (GST)**

Financial information in these accounts is recorded exclusive of GST, with the exception of receivables and payables. GST payable or receivable at balance date is included in the appropriate category in the statement of financial position.

#### **Income tax**

The society is a non-profit organisation and its taxable income is based on its net profit or loss from revenue sources only. Any membership subscriptions or levies are not income tax for tax purposes. Costs incurred in earning income from taxable sources are deducted when calculating taxable income. Deferred tax is not accounted for.

#### **Revenue**

Revenue comprises the amounts received and receivable for goods and services provided to members and other interested parties. Interest income is accounted for as earned.

#### **Changes in accounting policies:**

There have been no material changes in accounting policies.

### 2. Commitments and Contingencies

The society did not have any capital commitments or contingent liabilities at year end. (2017: nil).

### 3. Related Party Transactions

There were no related party transactions

### 4. Prior Period Adjustments

Retained Earnings Adjustment

In the 2017 accounts a mathematical error in the Statement of Member Funds has been corrected.

### 5. Reduction in Income

- Financial year ended 31/3/2018

The Board decided not to hold a major event this financial year. Instead the focus has been supporting local meet-up events and minimise expenditure to ensure that the IIBA NZ Chapter provides sustainable value for members.