



International Institute of Business Analysis
New Zealand Chapter
Incorporated

Annual Report for Year
Ended 31 March 2019

Purpose	To promote the practice of business analysis, to raise the profile of the business analyst role and to represent the IIBA within the Chapter territory.
Date Established	The Institute was incorporated as a society under the Incorporated Societies Act 1908 on 28th October 2009.
Registered Number	2353043
President	Phil Cregeen (from 01/04/2019) Yvonne Bishop (until 31/03/2019)
Secretary	Bronwyn White (from 01/04/2019) Jasmin Wilkins (until 31/03/2019)
Treasurer	Susan Taylor (from 14/05/2018) Jasmin Wilkins (until 13/05/2018)
Board of Directors	<p>From 01/04/2019: Graeme Prentice, VP Professional Development & Certification Namita Parshotam, VP Sponsorship Yvonne Bishop, Immediate Past President</p> <p>Until 31/03/2019: Hayden Foster, VP Sponsorship Karin Lehmann, Director at Large Andrew Willoughby, Immediate Past President Jenny Saunders, VP Professional Development & Certification</p> <p>From 15/05/2018: Karl Menzies, VP Marketing & Communications Jonathan Shorland, VP Membership</p> <p>Until 14/05/2018: Donald Cruz, VP Membership</p>
Address	<p>Physical Address: 14 Arun Crescent Southgate Wellington 6023</p> <p>Postal Address: IIBA New Zealand Chapter PO Box 8089 The Terrace Wellington 6143 New Zealand.</p>
Bankers	ASB Bank Limited.
Solicitors	Wigley & Company, Wellington
Accountant	Lyn Hansen

Profit and Loss Statement for Year Ended 31 March 2019

	2019	2018
	\$	\$
Chapter Income		
Interest Income	2,533	2,282
Total Income	2,533	2,282
Chapter Expenditure		
Accommodation	710	370
Attendee Prizes and Gifts	239	0
Bank Fees	80	0
Consulting and Accounting	903	1,500
Event Speaker and Delegate Fees	0	1,341
General Expenses	682	1,266
Promotional Products	0	475
Software as a Service	879	807
Subsidise Attendance Fees	0	217
Telephone and Internet	31	268
Travel	2,990	1,761
Venue and Catering	6,918	4,667
Total Expenditure	13,432	12,672
Deficit of Income over Expenditure before Tax	-10,899	-10,390
Tax	0	0
Deficit of Income over Expenditure after Tax	-10,899	-10,390

The notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.

Statement of Movement in Members Funds for Year Ended 31 March 2019

	2019	2018
	\$	\$
Members Funds at Start of Year	164,455	174,863
Mis-add on 2016-17 closing balance	0	-18
Adjusted Members Funds at Start of Year	164,455	174,845
Total surplus for the year after Tax	-10,899	-10,390
Balance Sheet Closing Member Funds at End of Year	153,556	164,455

The notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.

Balance Sheet as at 31 March 2019

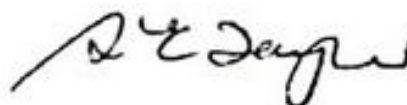
	2019 \$	2018 \$
Current Assets		
Transaction Bank Account		
Savings and Term Deposit Accounts	151,901	166,636
Goods and Services Tax	728	672
Withholding Tax Paid	836	752
Total Assets	153,465	168,060
Represented by:		
Current Liabilities		
Accounts Payable	644	3,605
Goods and Services Tax	25	0
Total Current Liabilities	669	3,605
Members Funds	152,796	164,455
Total	153,465	168,060

The notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.

These financial statements were approved by the Board of Directors on 14 August 2019.



President



Treasurer

Notes to the Financial Statements for Year Ended 31 March 2019

These notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.

1. Statement of Accounting Policies

Reporting entity

These are the annual financial statements of the International Institute of Business Analysis New Zealand Chapter Inc. This is a society incorporated under the Incorporated Societies Act 1908.

Measurement base

The accounting principles recognised as appropriate for the measurement and reporting of profit and loss and balance sheet on a historical cost basis have been used by the society.

Specific accounting policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

Accounts receivable

Accounts receivable are recognised at estimated realisable value.

Goods & Services Tax (GST)

Financial information in these accounts is recorded exclusive of GST, with the exception of receivables and payables. GST payable or receivable at balance date is included in the appropriate category in the statement of financial position.

Income tax

The society is a non-profit organisation and its taxable income is based on its net profit or loss from revenue sources only. Any membership subscriptions or levies are not income tax for tax purposes. Costs incurred in earning income from taxable sources are deducted when calculating taxable income. Deferred tax is not accounted for.

Revenue

Revenue comprises the amounts received and receivable for goods and services provided to members and other interested parties. Interest income is accounted for as earned.

Changes in accounting policies:

There have been no material changes in accounting policies.

2. Commitments and Contingencies

The society did not have any capital commitments or contingent liabilities at year end. (2018: nil).

3. Related Party Transactions

There were no related party transactions

4. Prior Period Adjustments

During the current year four payments related to the prior year were processed for payment, these totalled \$734, net of GST and have been included in the Profit and Loss for the year ended 31/3/19.

In the 2017 accounts a mathematical error in the Statement of Member Funds was corrected in the 2018 accounts as Retained Earnings Adjustment.