



International Institute of Business Analysis
New Zealand Chapter
Incorporated

Annual Report for Year
Ended 31 March 2021

Purpose	To promote the practice of business analysis, to raise the profile of the business analyst role and to represent the IIBA within the Chapter territory.
Date Established	The Institute was incorporated as a society under the Incorporated Societies Act 1908 on 28th October 2009.
Registered Number	2353043
President	Wei Hsaio (from 01/04/2021) Phil Cregeen (01/04/2019 - 31/3/2020)
Secretary	Mark Keith (from 01/04/2021) Bronwyn White (01/04/2019 - 31/3/2020)
Treasurer	Susan Taylor (from 14/05/2018)
Board of Directors	<p>From 01/04/2021: Lili Saseve, VP Sponsorship Phil Cregeen, Immediate Past President</p> <p>From 01/04/2020: Paul Benn, VP Marketing & Communications Ryan Li, VP Membership</p> <p>From 01/04/2019: Graeme Prentice, VP Professional Development & Certification</p> <p>Until 31/02/21: Namita Parshotam, VP Sponsorship Yvonne Bishop, Immediate Past President</p>
Address	<p>Physical Address: 10 Willoughby Avenue Howick, Auckland, 2014 New Zealand</p> <p>Postal Address: IIBA New Zealand Chapter PO Box 8089 The Terrace Wellington 6143 New Zealand.</p>
Bankers	ASB Bank Limited.
Solicitors	Wigley & Company, Wellington
Tax Accountant	Orb360 Chartered Accountants FYE 31/3/20 Lyn Hansen FYE 31/3/19

Profit and Loss Statement for Year Ended 31 March 2021

	2021	2020
	\$	\$
Chapter Income		
Interest Income	1,740	2,670
Total Income	1,740	2,670
Chapter Expenditure		
Accommodation	394	622
Attendee Prizes and Gifts	0	0
Bank Fees	0	0
Consulting and Accounting	300	300
Event Speaker and Delegate Fees	579	403
General Expenses	481	1,083
Promotional Products	0	0
Software as a Service	862	871
Subsidise Attendance Fees ⁰	0	0
Donations	250	0
Travel	969	1,728
Venue and Catering	321	1,757
Total Expenditure	4,156	6,764
Deficit of Income over Expenditure before Tax	-2,416	-4,094
Tax	0	0
Deficit of Income over Expenditure after Tax	-2,416	-4,094

The notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.

Statement of Movement in Members Funds for Year Ended 31 March 2021

	2021	2020
	\$	\$
Members Fund at Start of Year	148,727	152,821
less prior year correction		
<hr/> Adjusted Members Fund at Start of Year	<hr/> 148,727	<hr/> 152,821
Total surplus for the year after Tax	-2,416	-4,094
<hr/> Balance Sheet Closing Member Funds at End of Year	<hr/> 146,311	<hr/> 148,727

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Balance Sheet as at 31 March 2021

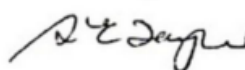
	2021 \$	2020 \$
Current Assets		
Transaction Bank Account		
Savings and Term Deposit Accounts	146,267	147,426
Goods and Services Tax		420
Withholding Tax Paid	1,455	881
Total Assets	147,722	148,727
Represented by:		
Current Liabilities		
Accounts Payable	836	0
Goods and Services Tax	575	0
Total Current Liabilities	1,411	0
Members Funds	146,311	148,727
Total	147,722	148,727

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These financial statements were approved by the Board of Directors on 02 August 2021.



President



Treasurer

Notes to the Financial Statements for Year Ended 31 March 2021

These notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.

1. Statement of Accounting Policies

Reporting entity

These are the annual financial statements of the International Institute of Business Analysis New Zealand Chapter Inc. This is a society incorporated under the Incorporated Societies Act 1908.

Measurement base

The accounting principles recognised as appropriate for the measurement and reporting of profit and loss and balance sheet on a historical cost basis have been used by the society.

Specific accounting policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

Accounts receivable

Accounts receivable are recognised at estimated realisable value.

Goods & Services Tax (GST)

Financial information in these accounts is recorded exclusive of GST, with the exception of receivables and payables. GST payable or receivable at balance date is included in the appropriate category in the statement of financial position.

Income tax

The society is a non-profit organisation and its taxable income is based on its net profit or loss from revenue sources only. Any membership subscriptions or levies are not income for tax purposes. Costs incurred in earning income from taxable sources are deducted when calculating taxable income. Deferred tax is not accounted for.

Revenue

Revenue comprises the amounts received and receivable for goods and services provided to members and other interested parties. During the current and previous financial year no revenue earning events were offered. Interest income is accounted for as earned.

Changes in accounting policies:

There have been no material changes in accounting policies.

2. Commitments and Contingencies

The society did not have any capital commitments or contingent liabilities at year end.

(2020: nil).

3. Related Party Transactions

There were no related party transactions.

(2020: nil).

4. Prior Period Adjustments

There are no adjustments in the current year.

(2020: nil).