



International Institute of Business Analysis
New Zealand Chapter
Incorporated

Annual Report for Year
Ended 31 March 2022

Purpose	To promote the practice of business analysis, to raise the profile of the business analyst role and to represent the IIBA within the Chapter territory.
Date Established	The Institute was incorporated as a society under the Incorporated Societies Act 1908 on 28th October 2009.
Registered Number	2353043
President	Wei Hsiao (from 08/06/2021) Phil Creegan (until 08/06/2021)
Secretary	Joyce Ho (from 18/09/2022) Matt Gibson (until 20/08/2022) Mark Keith (until 30/01/2022)
Treasurer	Benji Glaser (until 05/12/2022) Susan Taylor (until 10/07/2022)
Board of Directors	<p>From 10/07/2022 Aman Kashyap, VP Membership</p> <p>From 08/06/2021 Phil Creegan, Past President Mark Keith, Secretary</p> <p>Until 05/12/2022 Rhiannon Bond, VP Marketing Benji Glaser, Treasurer</p> <p>From 01/04/2019 Phil Creegan, President</p> <p>Until 20/09/2022 Mark Keith VP Sponsorship</p> <p>Until 10/07/2022 Paul Benn, VP Marketing Joseph Lapuz, VP Certification Ryan Li, VP Membership</p>

Address	<p>Physical Address: 10 Willoughby Avenue Howick Auckland 2014</p> <p>Postal Address: IIBA New Zealand Chapter PO Box 8089 The Terrace Wellington 6143 New Zealand.</p>
Bankers	ASB Bank Limited.
Solicitors	Inder Lynch, Auckland
Accountant	Orb360

Profit and Loss Statement for Year Ended 31 March 2022

	2022	2021
	\$	\$
Chapter Income		
Interest Income	776	1,740
IIBA International Revenue		
	5,455	
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Total Income	6,231	1,740
Chapter Expenditure		
Accommodation	0	394
Bank Fees	20	0
Consulting and Accounting	300	300
Director Training	2,254	
Donation	0	0
		250
Event Speaker and Delegate Fees	0	500
Food and Beverage	0	
		321
General Expenses	187	178
Portfolio Entertainment	0	303
Software as a Service	873	940

Travel	0	968
Volunteer Gifts	0	79
Total Expenditure	3,634	4,233
Surplus/ (Deficit) of Income over Expenditure before Tax	2,597	-2,493
Tax	574	0
Deficit of Income over Expenditure after Tax	2,023	-2,493

The notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.

Statement of Movement in Members Funds for Year Ended 31 March 2022

	2022	2021
	\$	\$
Members Funds at Start of Year	146,232	148,727
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Total surplus/ (deficit) for the year after Tax	2,023	-2,495
Balance Sheet Closing Member Funds at End of Year	148,255	146,232

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Balance Sheet as at 31 March 2022

	2022 \$	2021 \$
Current Assets		
Transaction Bank Account	3,361	1,875
Savings and Term Deposit Accounts	144,912	144,393
Withholding Tax Paid	1,711	1,455
Total Assets	149,984	147,722
Represented by:		
Current Liabilities		
Accounts Payable	90	926
Goods and Services Tax	491	563
Income Tax	574	0
Total Current Liabilities	1,155	1,490
Net Assets	148,829	146,232
Equity		
Current Year Earnings	2,597	(2,495)
Retained Earnings	146,232	148,727
Total Equity	148,829	146,232

The notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.

These financial statements were approved by the Board of Directors on 8 November 2022.



President

Treasurer

Notes to the Financial Statements for Year Ended 31 March 2022

These notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.

1. Statement of Accounting Policies

Reporting entity

These are the annual financial statements of the International Institute of Business Analysis New Zealand Chapter Inc. This is a society incorporated under the Incorporated Societies Act 1908.

Measurement base

The accounting principles recognised as appropriate for the measurement and reporting of profit and loss and balance sheet on a historical cost basis have been used by the society.

Specific accounting policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

Accounts receivable

Accounts receivable are recognised at estimated realisable value.

Goods & Services Tax (GST)

Financial information in these accounts is recorded exclusive of GST, with the exception of receivables and payables. GST payable or receivable at balance date is included in the appropriate category in the statement of financial position.

Income tax

The society is a non-profit organisation and its taxable income is based on its net profit or loss from revenue sources only. Any membership subscriptions or levies are not income tax for tax purposes. Costs incurred in earning income from taxable sources are deducted when calculating taxable income. Deferred tax is not accounted for.

Revenue

Revenue comprises the amounts received and receivable for goods and services provided to members and other interested parties. Interest income is accounted for as earned.

Changes in accounting policies:

There have been no material changes in accounting policies.

2. Commitments and Contingencies

The society did not have any capital commitments or contingent liabilities at year end. (2018: nil).

3. Related Party Transactions

There were no related party transactions