



International Institute of Business Analysis
New Zealand Chapter
Incorporated

Annual Report for Year
Ended 31 March 2023

Purpose	To promote the practice of business analysis, to raise the profile of the business analyst role and to represent the IIBA within the Chapter territory.
Date Established	The Institute was incorporated as a society under the Incorporated Societies Act 1908 on 28th October 2009.
Registered Number	2353043
President	Caio Diehl (from 01/04/2023) Wei Hsiao (from 08/06/2021) Phil Creegan (until 08/06/2021)
Secretary	Joyce Ho (from 18/09/2022) Matt Gibson (until 20/08/2022) Mark Keith (until 30/01/2022)
Treasurer	Margarita Yildiz (from 10/07/2023) Benji Glaser (from 10/07/2022) Susan Taylor (until 10/07/2022)
Board of Directors	<p>From 10/07/2023 Farbod Afshar, VP Marketing Aman Kashyap, VP Membership Fashola Olayinka Nurudeen, Certification Fashola Olayinka Nurudeen, Professional Development</p> <p>From 10/07/2022 Rhiannon Bond, VP Marketing Aman Kashyap, VP Membership</p> <p>From 08/06/2023 Ryan Li, Past President Joyce Ho, Secretary</p> <p>From 08/06/2021 Phil Creegan, President Mark Keith, VP Secretary</p> <p>From 01/04/2023 Caio Diehl, President</p> <p>Until 20/09/2022 Mark Keith VP Sponsorship</p> <p>From 20/08/2023 Cynthia Shum VP Sponsorship</p> <p>Until 10/07/2022 Paul Benn, VP Marketing Joseph Lapuz, VP Certification Ryan Li, VP Membership</p>

Address	Postal Address: IIBA New Zealand Chapter PO Box 331510 Takapuna Auckland 0740 New Zealand
Bankers	ASB Bank Limited.
Solicitors	Inder Lynch, Auckland
Accountant	Bharat Sharma

Profit and Loss Statement for Year Ended 31 March 2023

	2023 \$	2022 \$
Chapter Income		
Interest Income	2,175	776
Registration / Attendance Fees paid to IIBA NZ	11,923	0
Sponsorship	3,100	0
IIBA International Revenue	11,579	5,455
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Total Income	28,777	6,231
 Chapter Expenditure		
Accommodation	448	0
Advertising	66	0
Bank Fees	300	20
Consulting and Accounting	563	300
Director Training	0	2,254
Donation	0	0
Event Equipment	173	0
		0
Event Speaker and Delegate Fees	0	0
Event Web Hosting Fees	108	0
Food and Beverage	3,330	0
Legal Expenses	1,541	0
Office Expenses	0	187
Portfolio Entertainment	0	0
Software as a Service	487	873
Subscriptions	483	0
Taxi / Mileage	34	0
Travel- National	2,570	0
Travel related food and beverage costs	11	0
Other Travel Costs	67	0
Venue	565	0
 Volunteer Gifts	 345	 0

Total Expenditure	11,092	3,634
Surplus/ (Deficit) of Income over Expenditure before Tax	17,685	2,597
Tax	0	0
Deficit of Income over Expenditure after Tax	17,685	2,597

The notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.

Statement of Movement in Members Funds for Year Ended 31 March 2023

	2023 \$	2022 \$
Members Funds at Start of Year	148,829	146,232
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Total surplus/ (deficit) for the year after Tax	17,685	2,597
Balance Sheet Closing Member Funds at End of Year	166,514	148,829

The notes to the financial statements form an integral part of and are to be read in conjunction with the financial statements.

Balance Sheet as at 31 March 2023

	2023 \$	2022 \$
Current Assets		
Transaction Bank Account	27,948	3,361
Savings and Term Deposit Accounts	138,370	144,912
Withholding Tax Paid	718	256
Total Assets	167,036	148,529

Represented by:**Current Liabilities**

Accounts Payable	615	90
Goods and Services Tax	(93)	(390)
Income Tax	0	0
Total Current Liabilities	522	(300)
Net Assets	166,514	148,829

The notes to the financial statements form an integral part of and are to be read in conjunction with the financial statements.

These financial statements were approved by the Board of Directors on 24 October 2023.



President



Treasurer

Notes to the Financial Statements for Year Ended 31 March 2023

These notes to the financial statements form an integral part of and are to be read in conjunction with the financial statements.

1. Statement of Accounting Policies

Reporting entity

These are the annual financial statements of the International Institute of Business Analysis New Zealand Chapter Inc. This is a society incorporated under the Incorporated Societies Act 1908.

Measurement base

The accounting principles recognised as appropriate for the measurement and reporting of profit and loss and balance sheet on a historical cost basis have been used by the society.

Specific accounting policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

Accounts receivable

Accounts receivables are recognised at estimated realisable value.

Goods & Services Tax (GST)

Financial information in these accounts is recorded exclusive of GST, except for receivables and payables. GST payable or receivable at balance date is included in the appropriate category in the statement of financial position.

Income tax

The society is a non-profit organisation, and its taxable income is based on its net profit or loss from revenue sources only. Any membership subscriptions or levies are not income tax for tax purposes. Costs incurred in earning income from taxable sources are deducted when calculating taxable income. Deferred tax is not accounted for.

Revenue

Revenue comprises the amounts received and receivable for goods and services provided to members and other interested parties. Interest income is accounted for as earned.

Changes in accounting policies:

There have been no material changes in accounting policies.

2. Commitments and Contingencies

The society did not have any capital commitments or contingent liabilities at year end. (2018: nil).

3. Related Party Transactions

There were no related party transactions.