



International Institute of Business Analysis  
New Zealand Chapter  
Incorporated

Annual Report for Year  
Ended 31 March 2020

Purpose	To promote the practice of business analysis, to raise the profile of the business analyst role and to represent the IIBA within the Chapter territory.
Date Established	The Institute was incorporated as a society under the Incorporated Societies Act 1908 on 28th October 2009.
Registered Number	2353043
President	Phil Cregeen (from 01/04/2019) Yvonne Bishop (until 31/03/2019)
Secretary	Bronwyn White (from 01/04/2019) Jasmin Wilkins (until 31/03/2019)
Treasurer	Susan Taylor (from 14/05/2018) Jasmin Wilkins (until 13/05/2018)
Board of Directors	<p>From 01/04/2020: Paul Benn, VP Marketing &amp; Communications Ryan Li, VP Membership</p> <p>From 01/04/2019: Graeme Prentice, VP Professional Development &amp; Certification Namita Parshotam, VP Sponsorship Yvonne Bishop, Immediate Past President</p> <p>Until 31/03/2019: Hayden Foster, VP Sponsorship Karin Lehmann, Director at Large Andrew Willoughby, Immediate Past President Jenny Saunders, VP Professional Development &amp; Certification</p> <p>From 15/05/2018 until 31/03/2020: Karl Menzies, VP Marketing &amp; Communications Jonathan Shorland, VP Membership</p> <p>Until 14/05/2018: Donald Cruz, VP Membership</p>
Address	<p><b>Physical Address:</b> 14 Arun Crescent Southgate Wellington 6023</p> <p><b>Postal Address:</b> IIBA New Zealand Chapter PO Box 8089 The Terrace Wellington 6143 New Zealand.</p>

Bankers	ASB Bank Limited.
Solicitors	Wigley & Company, Wellington
Tax Accountant	Orb360 Chartered Accountants FYE 31/3/20 Lyn Hansen FYE 31/3/19

### Profit and Loss Statement for Year Ended 31 March 2020

	2020	2019
	\$	\$
<b>Chapter Income</b>		
Interest Income	2,670	2,533
<b>Total Income</b>	2,533	2,533
<b>Chapter Expenditure</b>		
Accommodation	622	710
Attendee Prizes and Gifts	0	239
Bank Fees	0	80
Consulting and Accounting	300	903
Event Speaker and Delegate Fees	403	0
General Expenses	1,083	682
Promotional Products	0	0
Software as a Service	871	879
Subsidise Attendance Fees	0	0
Telephone and Internet	0	31
Travel	1,728	2,990
Venue and Catering	1,757	6,918
<b>Total Expenditure</b>	6,764	13,432
<b>Deficit of Income over Expenditure before Tax</b>	-4,094	-10,899
Tax	0	0
<b>Deficit of Income over Expenditure after Tax</b>	-4,094	-10,899

*The notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.*

**Statement of Movement in Members Funds for Year Ended 31 March 2020**

	2020 \$	2019 \$
Members Fund at Start of Year	152,821	164,455
less prior year correction		-735
<u>Adjusted Members Fund at Start of Year</u>	<u>152,821</u>	<u>163,720</u>
Total surplus for the year after Tax	-4,094	-10,899
<u>Balance Sheet Closing Member Funds at End of Year</u>	<u>148,727</u>	<u>152,821</u>

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**Balance Sheet as at 31 March 2019**

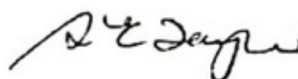
	2020 \$	2019 \$
<b>Current Assets</b>		
Transaction Bank Account		
Savings and Term Deposit Accounts	147,426	151,901
Goods and Services Tax	420	728
Withholding Tax Paid	881	836
<b>Total Assets</b>	<b>148,727</b>	<b>153,465</b>
<b>Represented by:</b>		
<b>Current Liabilities</b>		
Accounts Payable	0	644
Goods and Services Tax	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>644</b>
<b>Members Funds</b>	<b>148,727</b>	<b>152,821</b>
<b>Total</b>	<b>148,727</b>	<b>153,465</b>

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These financial statements were approved by the Board of Directors on 19 September 2020.



President



Treasurer

## Notes to the Financial Statements for Year Ended 31 March 2020

*These notes to the financial statements form an integral part of, and are to be read in conjunction with the financial statements.*

### 1. Statement of Accounting Policies

#### **Reporting entity**

These are the annual financial statements of the International Institute of Business Analysis New Zealand Chapter Inc. This is a society incorporated under the Incorporated Societies Act 1908.

#### **Measurement base**

The accounting principles recognised as appropriate for the measurement and reporting of profit and loss and balance sheet on a historical cost basis have been used by the society.

#### **Specific accounting policies**

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

#### **Accounts receivable**

Accounts receivable are recognised at estimated realisable value.

#### **Goods & Services Tax (GST)**

Financial information in these accounts is recorded exclusive of GST, with the exception of receivables and payables. GST payable or receivable at balance date is included in the appropriate category in the statement of financial position.

#### **Income tax**

The society is a non-profit organisation and its taxable income is based on its net profit or loss from revenue sources only. Any membership subscriptions or levies are not income tax for tax purposes. Costs incurred in earning income from taxable sources are deducted when calculating taxable income. Deferred tax is not accounted for.

#### **Revenue**

Revenue comprises the amounts received and receivable for goods and services provided to members and other interested parties. During the current and previous financial year no revenue earning events were offered. Interest income is accounted for as earned.

#### **Changes in accounting policies:**

There have been no material changes in accounting policies.

### 2. Commitments and Contingencies

The society did not have any capital commitments or contingent liabilities at year end.

(2019: nil).

### 3. Related Party Transactions

There were no related party transactions.

### 4. Prior Period Adjustments

There are no adjustments in the current year.

(2019: Four payments related to 2018 processed for payment, these totalled \$735, net of GST and have been included in the Profit and Loss for the year ended 31/3/19.)