

INTERNATIONAL INSTITUTE
OF BUSINESS ANALYSIS
NEW ZEALAND CHAPTER
INCORPORATED

ANNUAL REPORT FOR YEAR ENDED
31 March 2015

**ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2015**

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INTERNATIONAL INSTITUTE OF BUSINESS ANALYSIS
NEW ZEALAND CHAPTER INC.

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DIRECTORY

PURPOSE: To promote the practice of business analysis, to raise the profile of the business analyst role and to represent the IBA within the Chapter territory.

DATE ESTABLISHED: The Institute was incorporated as a society under the Incorporated Societies Act 1908 on 28th October 2009

REGISTERED NO.: 2353043

PRESIDENT: Andrew Willoughby

SECRETARY: Mark Schaumkell

TREASURER: Jasmin Wilkins

COMMITTEE: Ainsley Haslett
Will Parker
Gerhard le Roux
Elly Bhatia
Sarah Gibson
Karin Lehmann

ADDRESS: Level 12
Equinox House
111 The Terrace
Wellington 6143

AUDITOR: -

BANKERS: ASB Bank Ltd., Wellington

SOLICITORS: Wigley & Company

PROFIT AND LOSS
FOR THE YEAR ENDED 31 MARCH 2015

	2015 \$	2014 \$
Chapter Income:		
Sponsorships	7,500	14,953
Interest	3,307	4,822
Other income	635	213
	11,442	19,988
Chapter Expenditure:		
Board expenses	1,998	3,258
Catering	4,380	3,772
Legal	-	-
Marketing	90	810
Planning Day	5,897	423
Other expenses	1,336	1,469
Travel	8,448	12,105
Meetings and other events	2,534	5,193
	24,683	27,030
Surplus/(Deficit) Chapter Income over expenditure	(13,241)	(7,042)
Development Day Income:		
Sponsorships	11,000	15,000
Sale of Goods (less cost of sales)	294	
Registration Fees	148,677	127,786
Other Income	223	
	160,195	142,786
Development Day Expenditure:		
Design Costs	-	703
Marketing & merchandising	13,223	8,415
Other expenses	21,977	5,665
Travel (including keynote speaker expenses)	10,602	30,663
Venue & catering	41,593	35,740
	87,395	81,186
Surplus Development day Income over expenditure before tax	72,800	61,600
Total surplus income before tax	59,559	54,558
Tax	16,703	15,276
Total Surplus income over expenditure and after tax	\$ 42,856	39,282

The notes to the financial statements form an integral part of, and are to be read in
conjunction with, the financial statements.

STATEMENT OF MOVEMENT IN MEMBERS FUNDS
FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
	\$	\$
MEMBERS FUNDS AT START OF YEAR	184,608	145,326
Total surplus for the year	42,856	39,282
Total recognised revenues and expenses for the period	<hr/> 227,464	<hr/> 184,608
MEMBERS FUNDS AS END OF YEAR	<hr/> \$ 227,464	<hr/> \$ 184,608 <hr/> <hr/>

The notes to the financial statements form an integral part of, and are to be read in conjunction with, the financial statements.

BALANCE SHEET
AS AT 31 MARCH 2015

	2015	2014
	\$	\$
MEMBERS' FUND	227,799	184,608
CURRENT LIABILITIES		
Accounts Payable	-63	1,212
Goods and services tax	8,914	-
Income Tax	8,518	-
		-
TOTAL CURRENT LIABILITIES	<u>17,369</u>	<u>1,212</u>
	\$ 245,167	\$ 185,820

REPRESENTED BY:

CURRENT ASSETS

Accounts receivable	-690	1,402
Withholding Tax paid	3973	2,309
Income Tax	-	256
ASB - Chapter account	4,405	3,243
ASB - Development day account	90,826	16,299
ASB - Call account	86,653	51,994
ASB - Term deposits	60,000	110,317
TOTAL ASSETS	<u>\$ 245,167</u>	<u>\$ 185,820</u>

President

Date

Treasurer

Date

The notes to the financial statements form an integral part of, and are to be read in conjunction with, the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1. STATEMENT OF ACCOUNTING

POLICIES

Reporting entity:

These are the financial statements of the International Institute of Business Analysis New Zealand Chapter Inc. This is a society incorporated under the Incorporated Societies Act 1908.

Measurement base:

The accounting principles recognised as appropriate for the measurement and reporting of profit and loss and balance sheet on a historical cost basis have been used by the society.

Specific accounting policies:

The following specific accounting policies which materially effect the measurement of financial performance and financial position have been applied.

Accounts receivable:

Accounts receivable are recognised at estimated realisable value.

GST:

Financial information in these accounts is recorded exclusive of GST, with the exception of receivables and payables. GST payable or receivable at balance date is included in the appropriate category in the statement of financial position.

Income tax:

The society is a non profit organisation and its taxable income is based on its net profit or loss from revenue sources only. Any membership subscriptions or levies are not income tax for tax purposes. Costs incurred in earning income from taxable sources are deducted when calculating taxable income. Deferred tax is not accounted for.

Revenue:

Revenue comprises the amounts received and receivable for goods and services provided to members and other interested parties. Interest income is accounted for as earned.

Differential reporting:

The society qualifies for differential reporting as it is not publicly accountable and it is small. The society has taken advantage of all available differential reporting exemptions.

Changes in accounting policies:

There have been no material changes in accounting policies.

2. Commitments and contingencies.

The society did not have any capital commitments or contingent liabilities at year end. (2014: nil).

3. Related party transactions. There were no related party transactions

4. Subsequent events.

There were no significant events after balance date.