

Board Proposal: Policy on Reimbursement of Exam Travel Costs v2.0

Appendix A – Cost Analysis

Table 1 – Total IIBA Certification Cost									
	IIBA Members in the South Island			IIBA Members in the Wellington Region					
Costs	Past	Now	Reimbursement	Past	Now	Reimbursement			
Application Fee (US\$125)	\$150	\$150	N/A	\$150	\$150	N/A			
Exam Fee (US\$325/\$450)	\$360	\$360	N/A	\$360	\$360	N/A			
Air fare To Exam City ¹	\$100 - \$400	\$140 - \$500	\$100	\$0	\$140-\$400	\$140-\$400			
Taxi fare from Airport to Exam Centre	\$100 - \$140 (WG Petone)	\$120-\$160 (AK CBD)	\$20	\$0 (car) \$40 (train/taxi) \$80 (taxi)	\$130-\$180 (AK CBD)	\$50-\$100			
Current Cost	\$710-1,050	\$770-1,170		\$510-590	\$780-1,190				
Change and	+\$60-\$120		Lesser of :	+\$270-\$600		Lesser of:			
Reimbursement			Airfares OR\$250			Airfare OR\$250.			

Table 2 - Forecast Cost Impact for IIBA Board NZ Chapter									
	South Island		Wellington Region		SI + W Total				
	Forecast FY 2014-2015	Cost/Applicant	Forecast FY 2014-2015	Cost/Applicant					
Number of Reimbursement recipients	1	\$250	18	\$250	19 applicants				
	\$250		\$4,500		\$4,750 Total				